

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10421	10245	10333	10384	10472	10522	Buy	Buy	Sell
Sensex	33918	33289	33603	33783	34098	34277	Buy	Buy	Sell
Nifty Futures	10433	10242	10338	10391	10486	10539	Buy	Buy	Sell
Bank Nifty	24664	24222	24443	24580	24801	24937	Buy	Buy	Sell
CNX IT	12923	12717	12820	12916	13019	13115	Buy	Buy	Sell

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33917.9	610.8	1.8
NIFTY	10421.4	194.6	1.9
MIDCAP	16108.3	121.0	0.8
SMLCAP	17403.3	97.4	0.6
BSEFMC	10498.1	219.4	2.1
AUTO	24588.6	335.2	1.4
POWER	2170.9	34.1	1.6
REALTY	2397.7	12.2	0.5
BSE IT	12582.4	179.6	1.5
BANDEX	27784.7	437.7	1.6
OILGAS	15373.4	321.3	2.1
METAL	14322.2	325.3	2.3

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	80.24	80.36	-0.16
26-Feb-18 USD-INR	65.16	65.31	-0.23
26-Feb-18 GBP-INR	90.32	90.26	0.06
26-Feb-18 JPY-INR	61.19	61.19	0.00

Advance/ Decline	Adv	Dec	Un Ch.
NSE	856	698	70
BSE	1346	1370	184

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5309	4934	375
DII	2918	3382	(465)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Monday turned-out to be a jubilant day of trade for Indian equity benchmarks with frontline gauges ending the session with gains of around two percentage points, recapturing their crucial 10,400 (Nifty) and 33,900 (Sensex) levels. After making a gap-up opening, markets gained strength-to-strength and not even an iota of profit booking witnessed on Dalal Street as traders continued to build hefty positions across the board. Sentiments remained up-beat throughout the session as traders took some encouragement with IMF's statement that the Indian economy now seems to be on its way of recovering from disruptions caused by demonetisation and roll-out of goods and services tax. At the same time, the IMF has underscored the significance of reforms in other key sectors like education, health and improving the efficiency of banking and financial systems. Investors also took some support with industry body FICCI's report that manufacturers in the country have a positive outlook for the sector in the January-March quarter on the back of higher production. The proportion of respondents reporting higher output growth during the Q4 2017-18 has increased significantly to 55 per cent from 47 per cent in Q3.

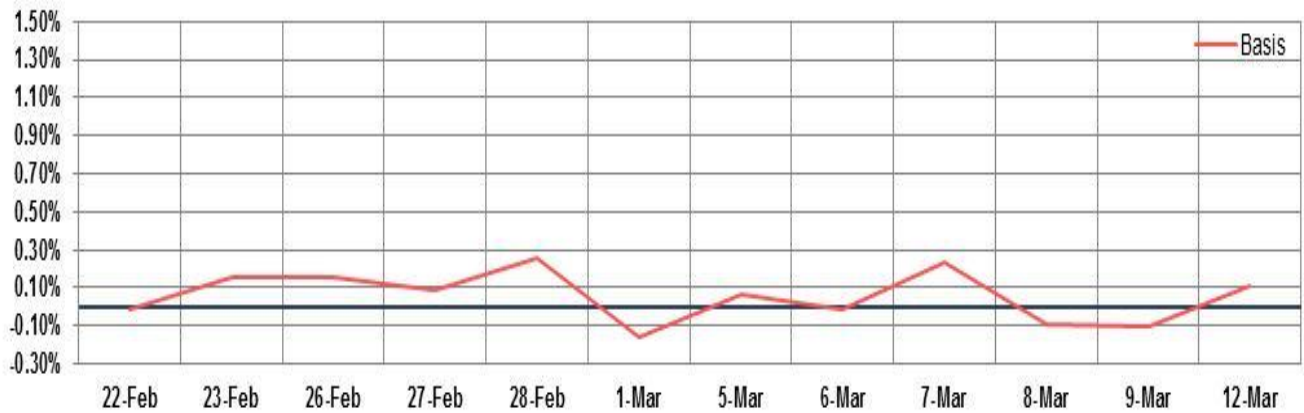
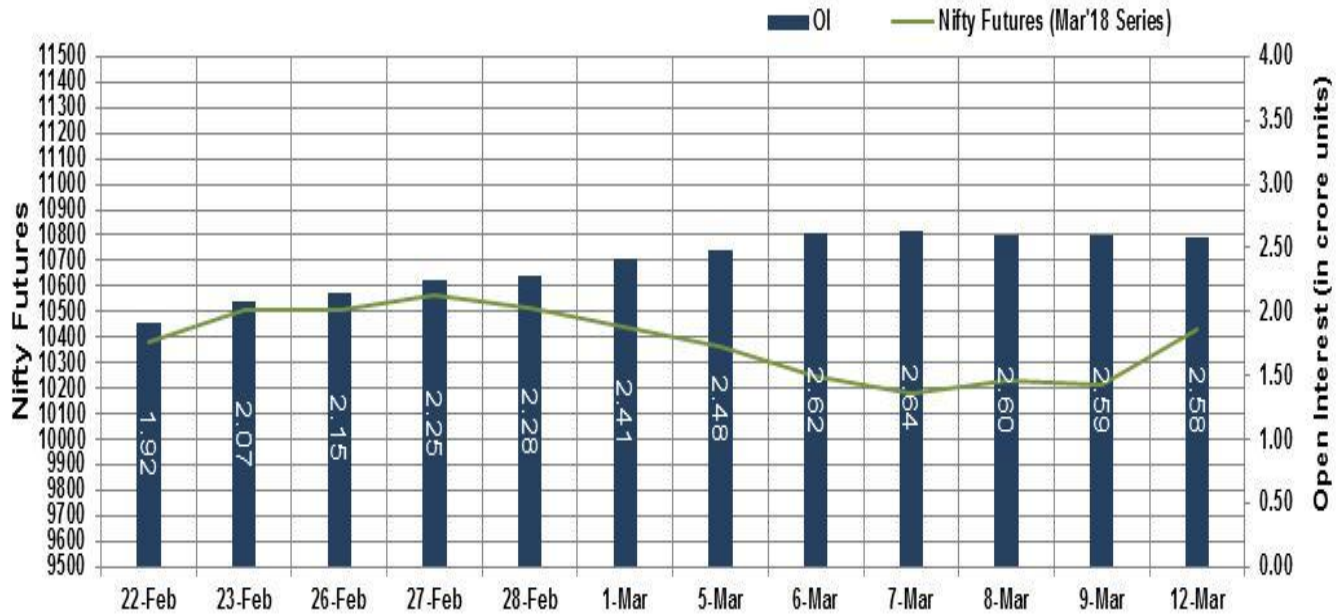
Rally got extended after European markets made an optimistic start following the jump in US markets. European Central Bank (ECB) board member Benoist Coeure said that short term interest rates are to remain at very low levels in the euro zone. Asian markets rallied as US job data revive risk appetite. Chinese Commerce Minister Zhong Shan said that any trade war with the United States will only bring disaster to the world economy, as Beijing stepped up its criticism on proposed metals tariffs by Washington amid fears it could shatter global growth.

## Market Turnover & FII Derivative Data

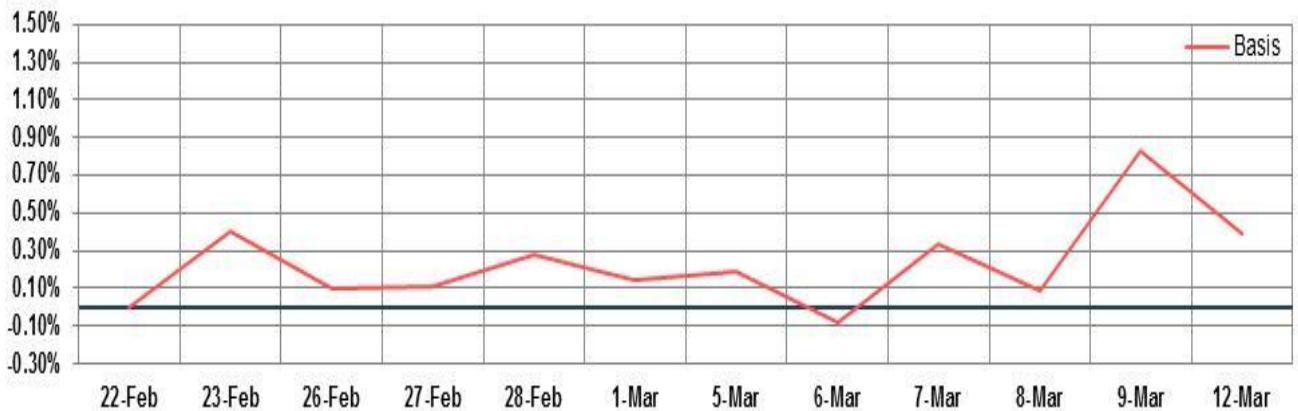
Market TO	Current	Previous	Net%
BSE CASH	4121	3212	28
NSE CASH	27068	25975	4
NSE FO	550661	481492	14

FII Derivatives	Buy	Sell	Net
Ind. Futures	4356	1958	2398
Ind. Options	58274	58314	(40)
Stk. Futures	8909	7926	982
Stk. Options	5636	5581	55

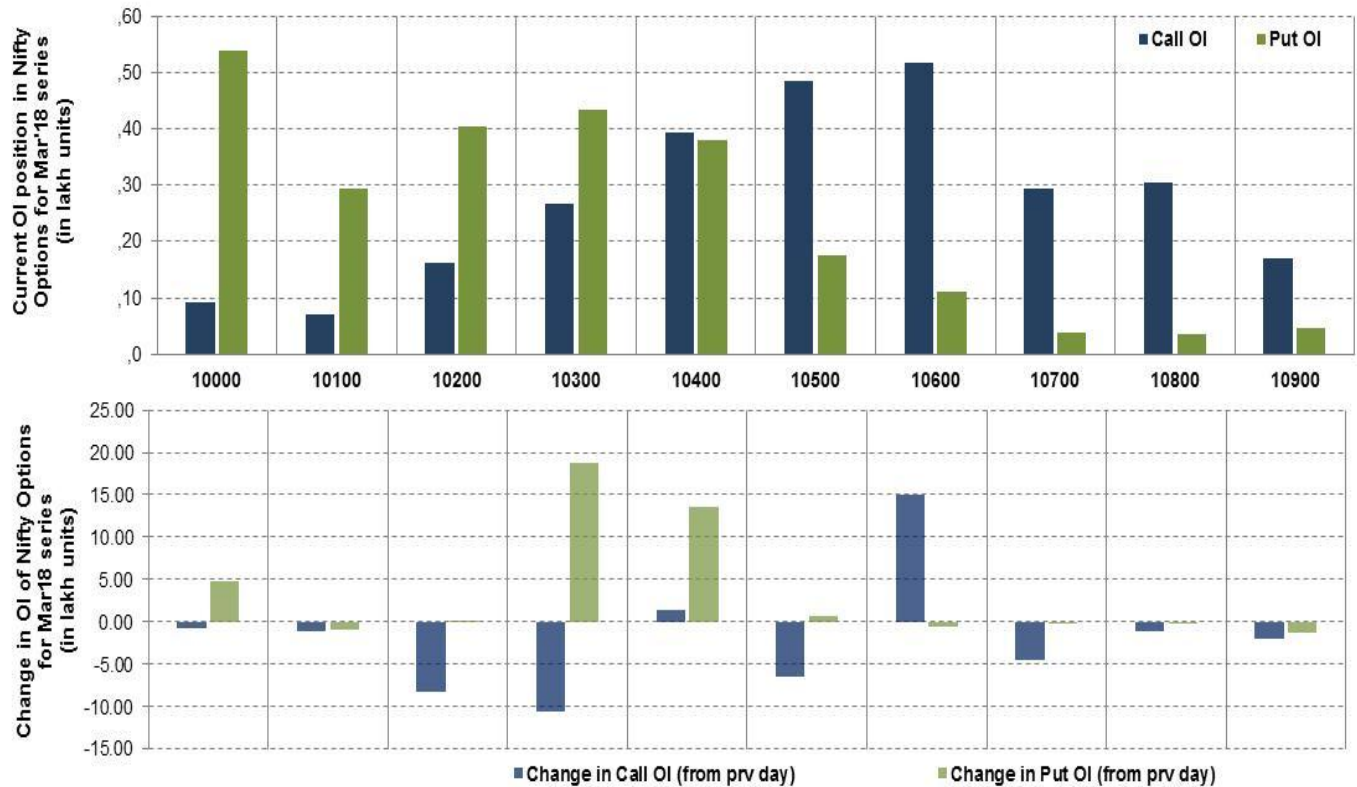
## Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,600 SP from the March month expiry was the most active call with an addition of 1.50 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with an addition of 0.47 million open interests.
- The maximum OI outstanding for Calls was at 10,600 SP (5.18mn) and that for Puts was at 10,000 SP (5.39mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 12/03/18  
 Avg Avg



Nifty Cash prices have settled at 10421.4 up by 1.9% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10350 and 10300 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	1,080,000	1,305,000	20.83	914.70	4.24
PIDILITIND	1,211,000	1,398,000	15.44	888.65	1.18
VGUARD	3,249,000	3,669,000	12.93	239.00	3.94
COLPAL	1,137,500	1,268,400	11.51	1043.45	0.45
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VEDL	39,735,500	38,836,000	-2.26	302.20	4.12
GODFRYPHLP	718,500	701,500	-2.37	840.00	4.26
SUNTV	4,251,000	4,147,000	-2.45	890.00	1.18
AMARAJABAT	1,215,900	1,182,300	-2.76	818.85	2.94
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ANDHRABANK	24,080,000	32,050,000	33.10	36.25	-6.33
TORNTPHARM	574,000	702,000	22.30	1321.50	-0.95
APOLLOHOSP	917,000	1,020,000	11.23	1131.00	-1.03
GODREJIND	2,131,500	2,311,500	8.44	540.60	-1.36
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RECLTD	37,272,000	37,212,000	-0.16	127.35	-0.66
AUROPHARMA	22,254,400	22,206,400	-0.22	583.60	-1.63
PNB	71,256,000	70,528,000	-1.02	95.20	-0.68
ALBK	15,800,000	14,970,000	-5.25	45.50	-0.11

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